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ASIAN HOTELS (NORTH) LIMITED

AHNL/CS/1013/2025

September 04, 2025

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Scrip Code/Scrip ID: 500023/ASIANHOTNR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – regarding withdrawal of credit rating

Dear Sirs/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the request of the Company in view of closure of loan facility, 'M/s. Brickwork Ratings India Private Limited' vide their letter No. BWR/BLR/MUM/SRC/NKR/4161/2025-26 dated September 03, 2025 has withdrawn the rating assigned to the Company with immediate effect.

Copy of the above referred letter from M/s. Brickwork Ratings India Private Limited is enclosed for your reference.

Please take the above on record.

Thanking You,

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer

Encl: as above

OWNERS OF:



HYATT
REGENCY™
DELHI

BWR/BLR/MUM/SRC/NKR/4161/2025-26

03Sep2025

Mr. Sunil Upadhyay

Chief Financial Officer

Asian Hotels (North) Ltd

Bhikaiji Cama Place, M. G. Marg,

New Delhi - 110066, India.

Dear Sir,

Sub: Your request for withdrawal of rating assigned to the Bank Loan Facility of **Asian Hotels (North) Ltd** aggregating Rs.0.00 Crs. (Rupees Zero Crores Only).

Ref: Our Rating Letter No.BWR/BLR/MUM/SRC/NKR/5130/2024-25, dated December 20, 2024, reaffirms the long-term rating at BWR D. Additionally, the rating will continue to be classified as "ISSUER NOT COOPERATING" for your bank loan facilities.

We refer to your letter dated May 30, 2025, requesting withdrawal of the rating for the Bank Loan Facility of **Asian Hotels (North) Ltd**, in view of the closure of the said facility.

Brickwork Ratings notes that the company has obtained the No Dues Certificate from all lenders. Punjab National Bank's exposure was fully paid off with no assignment. The debt from IndusInd Bank was assigned to VSJ Investments Pvt. Ltd. and has been fully settled. Similarly, the debt from Yes Bank was assigned to JC Flowers ARC and has also been fully settled in this regard.

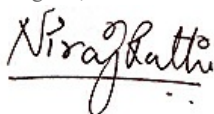
Based on your request, Brickwork Ratings has withdrawn the rating assigned to the Bank Loan Facility with immediate effect.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at
<https://www.brickworkratings.com/PressRelease.aspx>.

We are endorsing a copy of this letter to Punjab National Bank, New Delhi, VSJ Investments Pvt. Ltd., Mumbai, and JC Flowers ARC, Mumbai, for their information.

Assuring the Best from Brickwork Ratings.

Best Regards,



Niraj Kumar Rathie
Senior Director Ratings

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Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

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